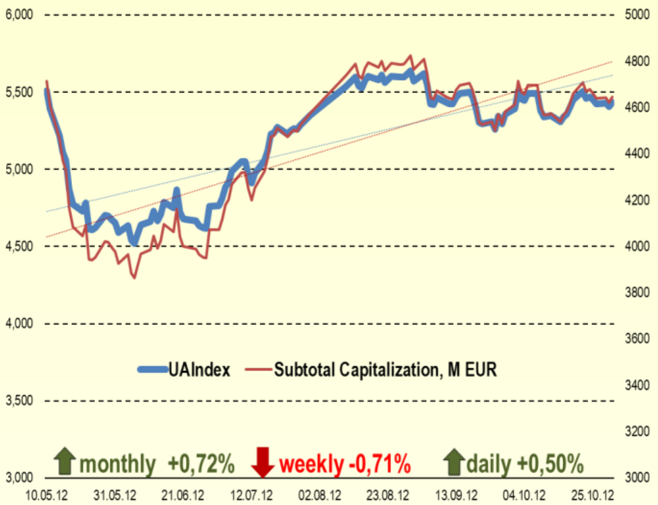
AGRO-INVEST UAIndex

Daily Issue, Thursday, November 1st, 2012

Market Watch

On Wednesday, October 31st UAIndex grew by +0.50%, ending the trading session with 4646,17. Ukraine sends mixed signals regarding grain trade. For the full version of daily report as well as other services of Agro Invest UAIndex, please subscribe to Daily UAIndex Issues by following the link: http://www.uaindex.net/services

UAIndex: 2012 Performance



Best Performing Companies (Capitalization)

Company	Ticker	Last	Daily δ	Volume
Avangard	AVGR	493,74	2,38%	3 882
IMC	IMC	126,31	1,73%	1 864
Kernel	KER	1 285,70	1,30%	80 246

Worst Performing Companies (Capitalization)

Company	Ticker	Last	Daily δ	Volume
Ukrproduct	UKR	5,77	-2,37%	0
MHP	MHPC	1 261,97	-0,83%	46 517
KSG Agro	KSG	45,42	-0,78%	7 973

Volume Leaders (Trading volume)

Company	Ticker	Last	Daily δ	Volume
Kernel	KER	1 285,70	1,30%	80 246
Continental FG	CFGP	49,21	-0,22%	65 000
MHP	MHPC	1 261,97	-0,83%	46 517

News and Updates

- Ukraine sends mixed signals.

Currency Rates, EUR

	Last	Daily	Weekly	Monthly	Annual
PLN	4,13	-0,2%	-0,2%	0,7%	-5,1%
GBP	0,81	0,0%	-0,7%	0,5%	-7,9%
USD	1,30	0,3%	0,0%	0,5%	-5,6%
SEK	8,60	-0,2%	-0,5%	0,2%	-

Commodity Prices

	Last	Daily	Weekly	Monthly	Annual
Crude oil	86,24	0,7%	0,6%	-6,5%	1,1%
Wheat	864,4	0,9%	-2,2%	-4,2%	37,1%
Corn	755,6	1,9%	0,2%	-0,1%	16,4%
Soya	1547	0,9%	-1,5%	-3,4%	26,3%
Sugar	541,8	-0,5%	-0,7%	-5,7%	-20,7%

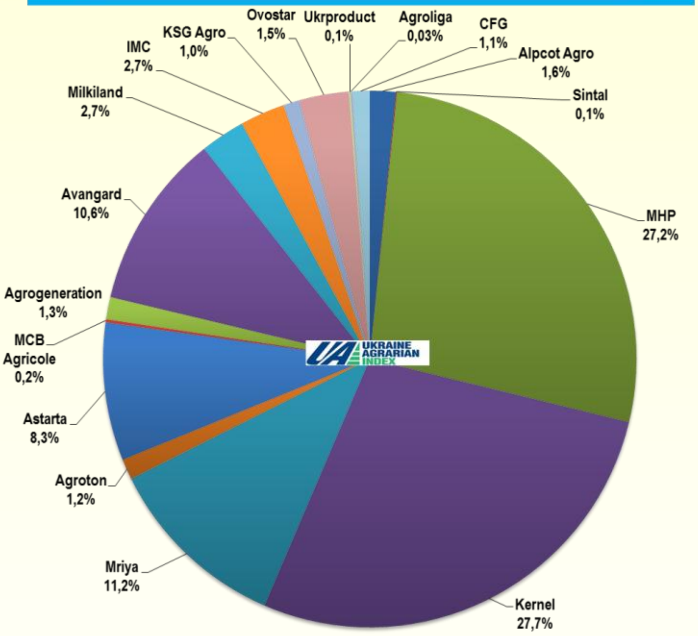
Global Indices

	Last	Daily	Weekly	Monthly	Annual
UAIndex	4646,17	0,50%	-0,71%	0,72%	14,32%
DJI	13096,46	-0,08%	0,15%	-3,10%	9,55%
WIG	43232,44	-0,02%	-0,17%	-2,15%	5,03%
PFTS	328,41	2,14%	5,30%	-11,39%	-41,35%
FTSE-100	5782,70	-1,15%	-0,38%	-0,65%	1,41%
DAX	7260,63	-0,33%	0,94%	-0,90%	14,41%
China-AFF	4139,85	0,20%	0,06%	3,18%	67,37%

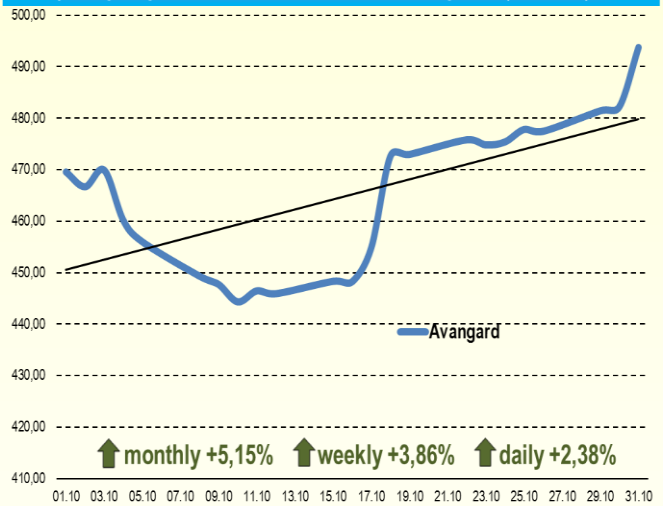
Dynamics of Capitalization

Parameter	Ticker	Last (31.10.2012)	Daily change	Weekly change	Monthly Change	Annual Change
UAIndex	***UAI***	***4 646,17***	***0,50%***	***-0,71%***	***0,72%***	***14,32%***
Alpcot Agro	ALPA	73,10	0,32%	-2,33%	-17,10%	-
Sintal	SNPS	2,64	0,00%	30,00%	30,00%	-93,98%
MHP	MHPC	1 261,97	-0,83%	-1,11%	2,89%	52,84%
Kernel	KER	1 285,70	1,30%	-2,22%	2,07%	2,00%
Mriya	MAYA	518,50	0,00%	0,00%	0,00%	-12,07%
Agroton	AGT	57,60	1,19%	-3,79%	-4,01%	-54,52%
Astarta	AST	386,63	1,20%	-0,47%	-6,38%	3,78%
MCB Agricole	4GW1	8,60	0,00%	0,00%	0,00%	-68,75%
Agrogeneration	ALAGR	62,46	-0,56%	-2,20%	-7,29%	15,59%
Avangard	AVGR	493,74	2,38%	3,86%	5,15%	33,41%
Milkiland	MLK	125,43	0,15%	-2,46%	-2,77%	-14,21%
IMC	IMC	126,31	1,73%	4,87%	10,74%	98,49%
KSG	KSG	45,42	-0,78%	-7,79%	-6,19%	-36,84%
Ovostar	OVO	139,19	-0,74%	-0,47%	-5,52%	62,21%
Ukrproduct	UKR	5,77	-2,37%	1,08%	-3,40%	-15,61%
Agroliga	AGLP	3,91	0,09%	-3,80%	-4,57%	8,73%
Continental FG	CFGP	49,21	-0,22%	1,08%	-3,27%	-7,33%

Total Capitalization Break-Down, October 31st, 2012



Daily Highlight: Growth Leader: Avangard (AVGR)



News and Updates

Ukraine sends mixed signals

On October 25th, 2012 Minister of Agrarian Policy and Food of Ukraine came out with the statement that wheat export ban will be enforced starting November 15th, 2012 due to the shortage of stocks within the country. Yesterday Minister of Social Policy and Vice Prime Minister of Ukraine stated that there will be no restrictions regarding grain exports from Ukraine. He stated that export restrictions are not only ineffective for ensuring food security of the country, but also significantly damage performance of national agricultural producers. He stated that due to lower global stocks of grian, its price has grown and continues to grow, therefore it is crucial to allow national producers take advantage of the situation.

AgroInvest comment: *43 million tons of wheat that will be harvested this year allow for approximately 20-22 million tons of exports. It is possible that export restrictions will not be implemented this year, partially due to Russia not using those trade barriers either. However, we can interpret these words by the following scenario: export restrictions will not be necessary since there will be no exports (ban implied). We will continue closely monitoring the situation and bringing you the latest news.*

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