AGRO-INVEST UAIndex

Daily Issue, Monday, May 20th, 2013

Market Watch

On Friday, May 17th UAIndex grew by +3.15%, ending the trading session with 4367,97. Ovostar Union might not pay out dividends in 2013.

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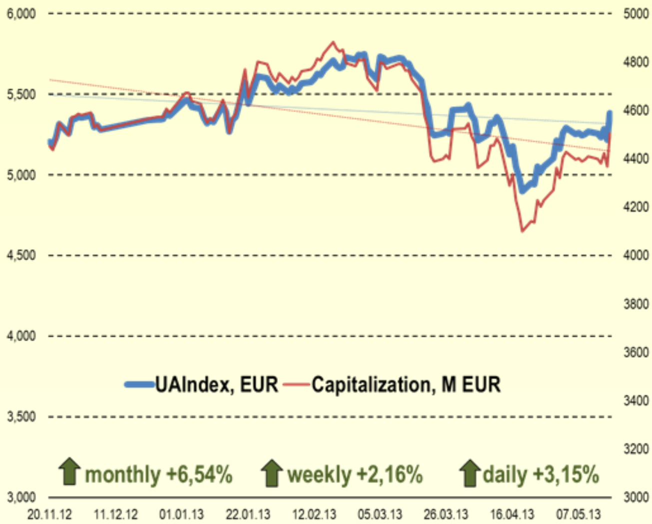
UAIndex: Annual Performance



Best Performing Companies (Capitalization)

Company	Ticker	Last	Daily δ	Volume
MHP	MHPC	1 561,41	7,17%	67 406
Kernel	KER	1 164,72	3,13%	124 942
KSG Agro	KSG	31,32	2,20%	12 566

Worst Performing Companies (Capitalization)

Company	Ticker	Last	Daily δ	Volume
Milkiland	MLK	84,28	-4,09%	1 921
Agroliga	AGLP	6,43	-3,05%	32
Agrogeneration	ALAGR	54,74	-2,50%	28 727

Volume Leaders (Trading volume)

Company	Ticker	Last	Daily δ	Volume
Agroton	AGT	15,06	-1,94%	243 980
Kernel	KER	1 164,72	3,13%	124 942
MHP	MHPC	1 561,41	7,17%	67 406

News and Updates

- Ovostar Union might not pay out dividends in 2013.

Currency Rates, EUR

	Last	Daily	Weekly	Monthly	Annual
PLN	4,17	-0,3%	0,4%	1,4%	-0,1%
GBP	0,85	0,1%	0,0%	-1,1%	3,0%
USD	1,28	-0,3%	-1,1%	-1,6%	-2,1%
SEK	8,59	0,0%	0,2%	0,9%	-3,1%
UAH	10,34	0,0%	-0,6%	-1,7%	-

Commodity Prices

	Last	Daily	Weekly	Monthly	Annual
Crude oil	96,02	0,9%	-0,1%	2,7%	-6,6%
Wheat	683,20	-0,6%	-1,4%	-2,1%	9,6%
Corn	652,60	1,7%	-3,8%	0,2%	3,7%
Soya	1448,40	1,5%	0,3%	3,3%	0,8%
Sugar	477,50	0,3%	-3,9%	-4,0%	-23,5%

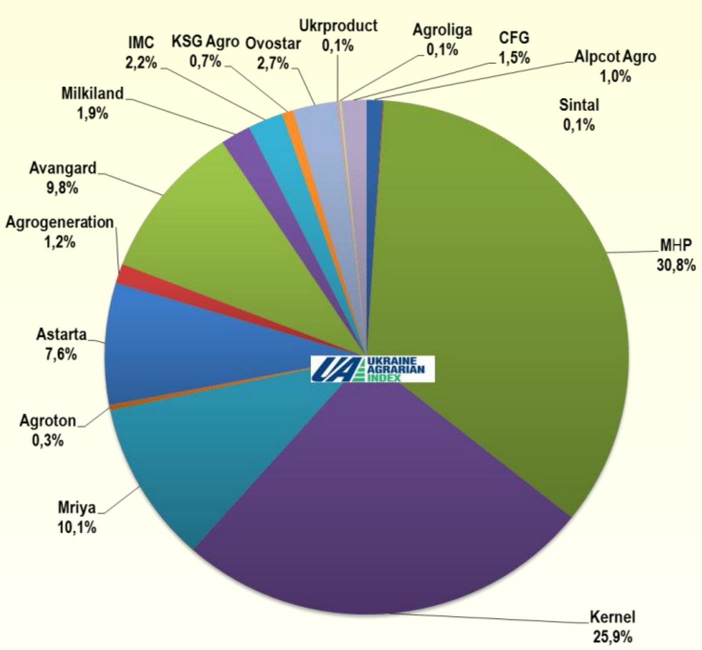
Global Indices

	Last	Daily	Weekly	Monthly	Annual
UAIndex	4505,64	3,15%	2,16%	6,54%	-4,37%
DJI	15354,40	0,80%	1,56%	5,03%	16,07%
WIG	46078,68	0,19%	2,64%	4,92%	14,49%
PFTS	293,78	0,07%	-0,24%	2,71%	-44,58%
FTSE-100	6723,10	0,53%	1,48%	7,67%	16,37%
DAX	8398,00	0,34%	1,44%	11,93%	23,48%
China-AFF	4396,90	0,12%	-0,91%	1,80%	10,29%

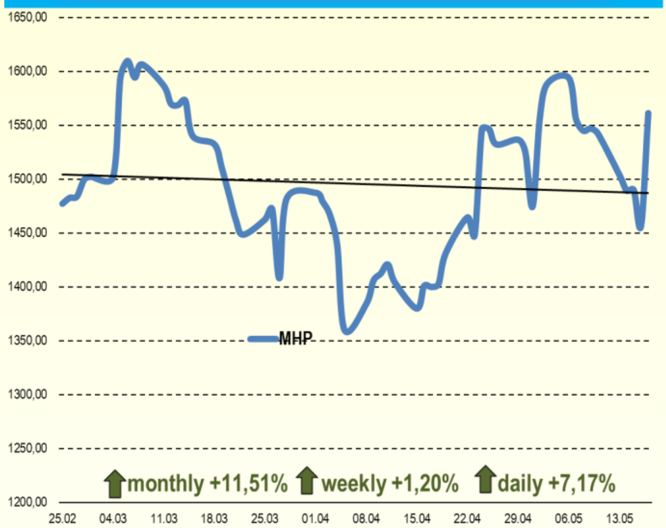
Dynamics of Capitalization

Parameter	Ticker	Last (17.05.2013), M EUR	Daily change	Weekly change	Monthly Change	Annual Change
UAIndex Cap.	***UAI***	***4 505,64***	***3,15%***	***2,16%***	***6,54%***	***-4,37%***
Alpcot Agro	ALPA	44,38	-1,31%	-4,16%	-10,82%	-50,36%
Sintal	SNPS	2,69	0,00%	0,00%	-2,17%	-85,00%
MHP	MHPC	1 561,41	7,17%	1,20%	11,51%	43,15%
Kernel	KER	1 164,72	3,13%	6,02%	13,30%	-11,24%
Mriya	MAYA	456,88	-0,69%	-0,69%	-3,37%	-17,31%
Agroton	AGT	15,06	-1,94%	8,10%	36,56%	-84,69%
Astarta	AST	344,48	-0,25%	5,90%	-4,12%	-3,64%
Agrogeneration	ALAGR	54,74	-2,50%	-2,50%	-2,50%	-18,75%
Avangard	AVGR	443,23	1,79%	2,32%	10,68%	-26,81%
Milkiland	MLK	84,28	-4,09%	-7,96%	-7,73%	-41,56%
IMC	IMC	97,84	0,44%	-0,62%	-9,94%	17,25%
KSG	KSG	31,32	2,20%	-4,97%	-16,79%	-60,13%
Ovostar	OVO	122,98	-0,83%	-3,66%	-6,50%	-13,42%
Ukrproduct	UKR	6,21	0,25%	-0,12%	11,22%	-2,72%
Agroliga	AGLP	6,43	-3,05%	19,96%	15,44%	44,53%
Continental FG	CFGP	68,99	0,25%	-0,12%	1,07%	43,37%

Total Capitalization Break-Down, May 17th, 2012



Daily Highlight: Growth Leader: Agroton (AGT)



News and Updates

Ovostar Union might not pay out dividends in 2013

According to the official information released by the group of companies, Ovostar Union might not pay out dividends for 2012. Company is aiming to hold shareholders meeting on June 25, 2013, where the issue will be brought up and discussed for the final public statement to be announced afterwards.

Dragon capital currently forecasting a 46% of revenue for the company in 2013, which would is expected to reach USD 88 M. These forecast remains despite slightly lower group performance in Q1 2013 compared to the same period last year. Revenue growth is due to successful implementation of investment strategy by the group, as explained by Dragon capital experts. EBITDA margin is expected to grow at lower rate of 14% and EBITDA margin is most likely to decline to 35.4%.

AgroInvest comment: *we see company not paying dividends this year as a smart move, simply due to the fact that other external sources of funding have become scarce. Company will use those funds to improve its performance in the long term. We expect this decision to be supported by the shareholders of the group as well.*

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