

# AGRO-INVEST UAIndex

This material is copyrighted. Reproduction in any form including photocopies, facsimile, digital or electronic reproduction without the express written consent of UKRAGROCONSULT is strictly prohibited.

**Daily Issue, Friday, April 27<sup>th</sup>, 2013**

## Market Watch

On Thursday, April 26<sup>th</sup> UAIndex fell by -0,63%, ending the trading session with 4138,00. Mriya is to refinance 71.3% of the bonds issued in 2011

For the full version of daily report as well as other services of Agro Invest UAIndex, please subscribe to Daily UAIndex Issues by following the link: <http://www.uaindex.net/services>

## Best Performing Companies (Capitalization)

Company	Ticker	Last	Daily $\delta$	Volume
Agroliga	AGLP	5,94	8,97%	93
KSG Agro	KSG	32,57	1,93%	1 501
Agrogeneration	ALAGR	56,14	1,27%	10 960

## Worst Performing Companies (Capitalization)

Company	Ticker	Last	Daily $\delta$	Volume
Milkiland	MLK	83,42	-2,23%	950
Agroton	AGT	12,41	-2,11%	126 646
Astarta	AST	280,89	-1,91%	21 807

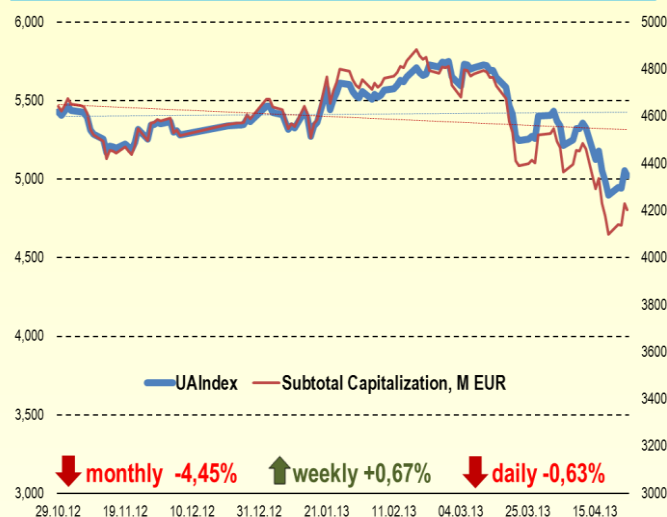
## Volume Leaders (Trading volume)

Company	Ticker	Last	Daily $\delta$	Volume
Agroton	AGT	12,41	-2,11%	126 646
Alpcot Agro	ALPA	45,00	-0,86%	85 300
Kernel	KER	966,42	-1,48%	75 831

## News and Updates

- Mriya is to refinance 71.3% of the bonds issued in 2011.

## UAIndex: Annual Performance



## Currency Rates, EUR

	Last	Daily	Weekly	Monthly	Annual
PLN	4,15	0,2%	1,1%	-0,5%	0,3%
GBP	0,85	-0,5%	-1,0%	0,0%	1,5%
USD	1,30	0,2%	-0,1%	1,3%	-2,2%
SEK	8,60	-0,2%	0,7%	2,8%	-3,3%

## Commodity Prices

	Last	Daily	Weekly	Monthly	Annual
Crude oil	93,64	2,4%	2,6%	1,6%	-11,1%
Wheat	701,20	1,4%	-1,9%	-2,9%	8,5%
Corn	645,20	0,9%	-2,0%	-11,4%	0,1%
Soya	1423,40	1,4%	0,7%	1,2%	5,5%
Sugar	498,60	-0,2%	-0,7%	-5,9%	-24,8%

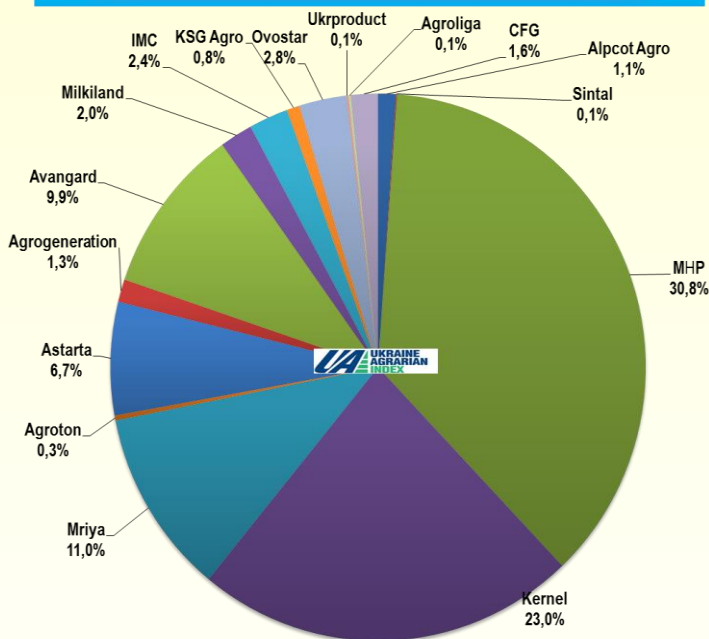
## Global Indices

	Last	Daily	Weekly	Monthly	Annual
UAIndex	4204,02	-0,63%	0,67%	-4,45%	-11,88%
DJI	14700,80	0,17%	1,13%	1,75%	12,56%
WIG	43482,18	0,29%	0,27%	-2,47%	6,57%
PFTS	297,92	0,52%	3,38%	-12,17%	-44,40%
FTSE-100	6442,60	0,17%	3,19%	1,01%	12,56%
DAX	7832,86	0,95%	4,81%	-0,48%	15,61%
China-AFF	4380,83	-0,05%	3,68%	-0,53%	8,53%

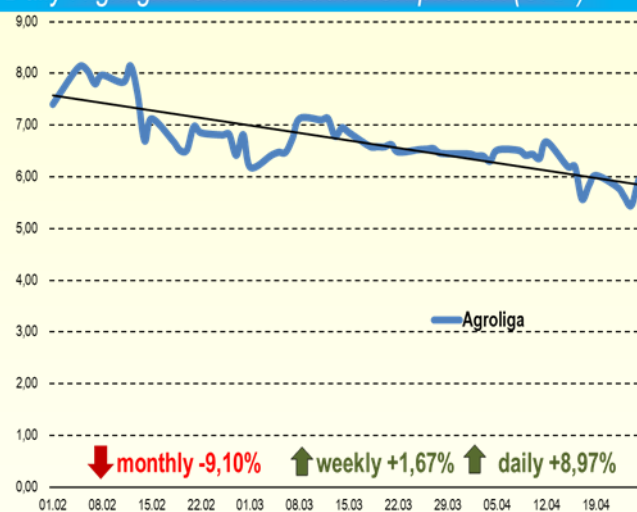
## Dynamics of Capitalization

Parameter	Ticker	Last (25.04.2013), M EUR	Daily change	Weekly change	Monthly Change	Annual Change
<b>UAIndex Cap.</b>	<b>UAI</b>	<b>4 204,02</b>	<b>-0,63%</b>	<b>0,67%</b>	<b>-4,45%</b>	<b>-11,88%</b>
Alpcot Agro	ALPA	45,00	-0,86%	-9,33%	-24,09%	-51,22%
Sintal	SNPS	2,69	0,00%	0,00%	-19,64%	-87,50%
MHP	MHPC	1 546,54	-0,01%	10,23%	5,73%	37,03%
Kernel	KER	966,42	-1,48%	-6,79%	-12,00%	-27,93%
Mriya	MAYA	461,13	0,00%	0,00%	-5,24%	-13,20%
Agroton	AGT	12,41	-2,11%	-31,78%	-74,36%	-89,72%
Astarta	AST	280,89	-1,91%	-8,05%	-19,14%	-23,47%
Agrogeneration	ALAGR	56,14	1,27%	0,00%	-6,98%	-17,10%
Avangard	AVGR	416,94	-0,91%	1,43%	10,85%	-25,40%
Milkiland	MLK	83,42	-2,23%	-8,58%	-21,14%	-34,65%
IMC	IMC	99,88	-0,45%	-0,87%	-11,13%	8,41%
KSG	KSG	32,57	1,93%	-9,43%	-24,37%	-59,72%
Ovostar	OVO	119,76	-1,35%	-3,49%	-12,46%	-26,16%
Ukrproduct	UKR	6,05	0,38%	0,26%	-11,12%	-12,31%
Agroliga	AGLP	5,94	8,97%	1,67%	-9,10%	22,38%
Continental FG	CFGP	68,27	0,38%	0,26%	48,49%	35,68%

Total Capitalization Break-Down, April 25th, 2012



Daily Highlight: Growth Leader: Ukrproduct (UKR)



## News and Updates

### **Mriya is to refinance 71.3% of the bonds issued in 2011**

According to the official information released by Irish Stock Exchange, Mriya is in the second stage of refinancing 5-year notes, issued in 2011 for USD 250 M. Company has yet to receive a single request for exchange of notes (for cash), which is resulting in refinancing of 71.3% of notes, as other 28.7% will remain in free circulation until paid out. Mriya announced refinancing of 2011 notes with new ones maturing in 2016. Company offered to pay back USD 1067.5 per note with nominal value of USD 1000 until April 10, 2013 and USD 1037.5 available until April 24, 2013. S&P rated new issue at "B" level and "4" payback rating, as Fitch gave "B" rating to the issue and "RR4" rating for payback. Company issued notes in April with 9.75% annual return rate and 10.95% coupon rate.

Company ended 2012 with 16.2% of net profit increase to USD 174.29 M compared to 2011 and a 29.7% revenue increase to USD 347.94 M compared to the same period last year.

**AgroInvest comment:** *Absence of requests for exchange of notes shows the extent to which foreign investors see Mriya as a stable and good risk-return asset to invest in the long term.*

## Our Team

### Chief Editor

**Sergey Feofilov**

### Editor

**Bohdan Chomiak**

### Financial Market Analyst

**Alex Morgun**

### Ag Policy, Trade and Markets

**Tatiana Braginets**

### Head of forecast & analytic department

**Sveta Balandina**

### Analyst,S&D

**Elena Loshkareva**

### Grain market

**Liza Malyshko**

### Oil crops

**Julia Garkavenko**

### Livestock sector

**Olga Mozgovaya**

### Freight market

**Svetlana Malysh**

## Contact Information

Our address:

Of. 5, 29 V Timoshenko Str,  
Kyiv 205, 04205, Ukraine  
(+38 044) 451-46-34

Tel. +380 44 451 46 34 multichannel

e-mail: [periodicals@ukragroconsult.org](mailto:periodicals@ukragroconsult.org)

UAIndex: <http://www.uaindex.net/>

UkrAgroConsult: [www.ukragroconsult.com](http://www.ukragroconsult.com)

BlackSeagGrain: [www.blackseagrain.net](http://www.blackseagrain.net)

For information and feedback please do not hesitate to contact: [morgun@ukragroconsult.org](mailto:morgun@ukragroconsult.org)